

Spring 2024

# Welcome To The Firefighters & Company FCU Newsletter.

Thank-you members who participate in our skip-a-pay program. We are donating 820 CO detectors this year!

For nine years, you, the members have participated in our annual skip-a-pay program and allowed us to donate CO detectors to the communities we serve. The Firefighters & Company Federal Credit Union started this program back in 2016 and thanks to our members participation in our holiday skip-a-pay, we have doubled the number of CO detectors donated. The credit union donates a CO detector for each skip-a-pay we receive. Over the last nine years, over 4,700 detectors have been donated –over \$64,000 worth of detectors. This year we are donating 820 CO detectors! Thank-you to the members who help make this program possible and who have made it grow over the years!



Pictured above: Shannon Roberts from Firefighters & Company FCU with the CO detectors donation to Vandalia Fire Department.

# Household Members

Many living situations have changed over the last couple of years and insurance companies want to be aware of all the household members that are driving age, living at the same address. If you live with someone and you are not on the same auto insurance policy, there could be no coverage if you drive their car. Insurance companies generally cover permissive use, but this is only when you drive someone's car that you do not live with.

How do we make sure you are covered? In general all people that live in the same household should be on the same auto insurance policy. Some examples include:

- Spouse
- Parents
- Licensed son or daughter regardless of age.
- Partner (girlfriend/ boyfriend) that lives with you.
- Nanny or other person that may work for you and live at your home.

**All licensed drivers living in your household need to be on your auto policy. If you are living with a licensed driver and they are not on your auto policy, please contact your agent to discuss.**

Generally combining policies can provide you better protection and can result in lower premiums, with multi-car and multi-policy discounts available.

**Home, Auto, MC, RV, Boat, Jewelry,  
Business, Life, Group Health and  
More!**



3809 Wilmington Pike,  
Suite 100  
Kettering, OH 45429  
(937) 294-2600  
dan.biedenbarn@rkjonesins.com



**Member Services**  
Share savings  
Kasasa checking  
Share certificates  
Direct deposit  
Payroll deduction  
Money orders  
VISA credit cards  
Vehicle loans  
Personal loans  
First mortgages  
Second mortgages  
HELOCs  
Budget Counseling  
Vehicle Service Contracts  
GAP  
ATM/Debit cards  
H.A.L. 24-hour account access  
Online applications  
Wire transfer  
Free notary public  
Home banking  
Bill pay  
Mobile Apps  
Remote Deposit Capture  
Shared Branching  
Auto Link  
Texting Services

## Important Telephone Numbers

Text  
937-228-7963  
VISA  
1-833-217-8094  
MasterCard  
1-888-908-7835  
H.A.L.  
1-800-285-2947

## Holiday Closings

**Memorial Day**  
Monday  
May 27, 2024

**Juneteenth**  
Wednesday  
June 19, 2024

**Independence Day**  
Thursday  
July 4, 2024

**89th Anniversary**  
Monday June 17, 2024



## A plan for all seasons

REFRESH AND RENEW



### SPRING 2024 | MARKET CLOSURES

March 29: Good Friday

May 27: Memorial Day

### DATES TO REMEMBER

For deadlines that fall on a weekend, action may need to be taken by the preceding weekday.

**April 15:** Tax day – the deadline to file your 2023 tax return and pay taxes or request an extension. Also, first quarter estimated tax payments are due, if required. If taxes are due for citizens living abroad, these payments need to be made by April 15th, or interest will be charged from April 15th onward.

**April 15:** Last day to contribute to traditional and Roth IRAs or health savings accounts for 2023.

### THINGS TO DO

**Mind your RMDs:** If over 72, take required minimum distributions (RMDs) from your IRA and qualified plans. Under SECURE Act 2.0, those born between 1951-1959 must begin RMDs by April 1 the year after you turn 73. Subsequent distributions must be taken by Dec. 31 each year.

- Home in on housing:** If you're considering buying or refinancing a home, keep an eye on mortgage rates and plan to review the terms with your advisor – this transaction will impact your financial plan.
- Consider an extension:** If applicable – particularly if you hold securities subject to income reallocation – ask your tax advisor if filing an extension with the IRS would be beneficial.
- Tune up your portfolio:** Similar to your retirement accounts, consider a seasonal review of your portfolio to ensure your allocation is optimal for your objectives.
- Review your cash flow:** Make sure all expenses are considered and that you're still allocating enough to your savings, retirement and "rainy day" accounts. Flexible liquidity is key.
- Consolidate and donate:** Create a spring cleaning ritual and let go of the clutter consuming space in your home – digitizing your files is a good place to start. Though giving items away offers its own benefits, remember to get a qualified appraisal for more valuable donations.
- Comb through your credit report:** Making a habit of checking your credit report at least once a year can help you detect and dispute errors.

**Nurture financial wellness:** April is National Financial Literacy Month, the perfect time to tune in to new personal finance resources. That includes the Raymond James "For What It's Worth" podcast: quick educational episodes that spotlight our industry specialists' perspective on current events and how they affect your financial picture. Plug into sage insight through your favorite podcast app, or listen online at [raymondjames.com/fwiv](https://raymondjames.com/fwiv).

# Announcing the 2024 FFCOCU Scholarship

If you are a graduating high school senior attending college this Fall or an existing college student or you have kids that fit these criteria, the Firefighters & Company Federal Credit Union (FFCOCU) is proud to announce our FFCOCU scholarship once again this year. The FFCOCU will be giving away four \$2,000 scholarships to four members of the credit union.

## Firefighters & Company Federal Credit Union Scholarship

### Scholarship Guidelines:

The following guidelines will apply to the application and awarding of four \$2,000 scholarships to college-bound high school students or existing college students for the 2024-2025 school year.

### Eligibility Requirements:

1. A new or existing FFCOCU member in good standing. (Membership is open to anyone that lives, works, worships, or attends school in Montgomery, Miami or Greene County, Ohio). Membership can be established by opening a savings account for a minimum of \$5. Applicants must be a FFCOCU member to be considered for the scholarship.
2. A graduating high school senior or an existing college student who is enrolled full time with a GPA of a least 2.5 (on 4.0 scale).

### Application Requirements:

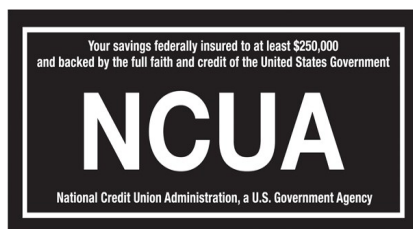
1. A completed Firefighters & Company Federal Credit Union Scholarship Application.
2. A completed essay.
3. Verification of student's individual account at FFCOCU.

### Award Criteria:

1. School Activities/Work Experience (25%)
2. Essay (75%)
3. Acceptance into a two-year community college or four year university
4. Full-time enrollment of 12 or more credit/units.

### Timelines:

FFCOCU Student Scholarship applications will be available by April 3, 2024 online and at our office. Completed applications must be received by the credit union by close of business June 7th, 2024. Scholarships will be to the top four students. After confirmation of registration and acceptance at the school, award checks will be made out to the college. To find out more information, go to [ffcocu.org](http://ffcocu.org) or call 937-228-1614. FFCOCU officers, employees and their immediate or extended families are not eligible.



## ESI EXCESS SHARE INSURANCE

Additional insurance of up to \$250,000 on your savings accounts is provided by Excess Share Insurance Corporation, a licensed insurance company.

**Main Office**  
338 S. Patterson Boulevard  
Dayton, Ohio 45402  
(937) 228-1614  
Fax (937) 228-0068

**H.A.L. 1-800-285-2947 Text (937) 228-7963**  
MasterMoney (888) 908-7835  
[www.ffcocu.org](http://www.ffcocu.org)  
Monday through Friday  
Lobby: 10:00 a.m. - 6:00 p.m.  
Drive Up: 10:00 a.m. - 6:00 p.m.

**Monarch Branch**  
170 Monarch Lane  
Miamisburg, Ohio 45342  
(937) 228-1614  
Fax (937) 633-0116  
Monday through Friday  
Lobby: 7:00 a.m. - 4:00p.m.



## Dividends

The dividend rate for the first quarter of 2024 was set at .20%. The annual percentage yield (APY) is .20%. Regular share accounts must have a balance of \$50.00 or more to earn dividends. Your money earns dividends from the day of deposit to the day of withdrawal.